



**ADVISEMENT REPORT ON
MATERIAL RELATED PARTY TRANSACTIONS**

Reporting PLC: Mabuhay Vinyl Corporation (“MVC”)

SEC Identification Number: PW00000216

Name of Related Party: Philippine Resins Industries, Inc. (“PRII”)

Execution Date of Transaction: Apr. 17, 2024

Relationship between the Parties including financial/non-financial interest: MVC and PRII are subsidiaries of Tosoh Corporation.

Type/Nature of Transaction and Description of Assets Involved	Terms and Conditions	Rationale for Entering into the Transaction	Total Assets of Reporting PLC	Amount / Contract Price	Percentage of the Contract Price to the Total Assets of the Reporting PLC	Carrying Amount of Collateral, if any	Approving Authority
Extension of existing Loan Agreement with total principal amounting to PHP600 million, whereby MVC is the lender and	Due and payable not later than a period of 180 days counted from extension date or until August 03, 2024, which may be extended upon mutual agreement of the parties in writing.	For better utilization of financial resources within Tosoh Group	₱4,333,772,120.00 (at December 31, 2023 based on the latest publicly available financial reports)	PHP600 million	About 13.84% of MVC’s total consolidated assets as of December 31, 2023	N/A	Unanimously approved by the Board of Directors ¹

¹ All the Directors of MVC were present and voted for the approval of the material related party transaction between MVC and PRII after the presentation of a compliant third party fairness opinion as required by the Company’s Policy on Material Related Party Transactions: Mr. Yohei Chikamoto, Mr. Steve S.C. Pangilinan, Mr. Ramon Abejuela (Independent), Atty. Barbara Anne C. Migallos, Mr. Francisco J. Kong (Independent), Mr. Satoshi Maruyama, and Mr. Yasuhiro Fukuki.

² There are two existing Loan agreements between MVC and PRII with principal amounts of P400 Million and P300 Million. Both loans are due and payable on February 14, 2022 as disclosed per Advisement Report on Material Related Party Transactions filed on August 23, 2021 and October 28, 2021. On February 14, 2022, the parties agreed to consolidate these loans and extend its due date for a period of 180 days under the same terms and conditions of the original loan agreements as reported on the Advisement Report on Material Related Party Transactions filed on February 17, 2022. On August 14, 2022, both parties agreed to extend the due date for 180 days or until February 9, 2023. On February 9, 2023, the parties both agreed to extend its due date for 180 days or until August 8, 2023. The remaining portion of the loan amounting to P100 Million was paid by the borrower on February 9, 2023. On August 8, 2023, the parties agreed to extend the due date for another 180 days or until February 4, 2024. On February 4, 2024, the parties both agreed to further extend the due date for another 180 days or until August 3, 2024. Total loans granted to PRII amounted to P600 Million representing 13.84% of the Company’s Total consolidated assets as of December 31, 2023.

PRII is the borrower ²	<p>The loan shall earn interest without need for written demand.</p> <p>The initial interest rate shall be the PHP BVAL Reference Rate on February 03, 2024 and shall be reprised every 30 days thereafter, plus 0.50% per year</p> <p>The loan earns interest starting with the extension date being 04 February 2024, until the loan is fully paid.</p>						
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SIGNATURES

Pursuant to the requirements of the Commission, the company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Mabuhay Vinyl Corporation (MVC)

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Atsushi Utsunomiya | Vice President - Finance

Philippine Resins Industries, Inc. (PRII)

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Sosuke Kawano | Executive Vice President