

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 28 February 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number: PW00000216
3. BIR Tax Identification No. 000-164-009-00000
4. MABUHAY VINYL CORPORATION
Exact name of registrant as specified in its charter
5. Philippines Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. 22F The Salcedo Towers, 169, H.V. Dela Costa Street, Salcedo Village, Barangay Bel-Air, Makati City 1227
Address of principal office Postal Code
8. (632) 88178971
Registrant's telephone number, including area code
9. 3rd Floor, Philamlife Building, 126 L.P. Leviste St., Salcedo Village, Makati City
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>661,309,398</u>
11. Indicate the item numbers reported herein: Items No. 3, 9 and 11

The Board of Directors of Mabuhay Vinyl Corporation (the "Corporation") in its regular meeting held on 28 February 2025 considered/approved the following:

Item 3. Appointment of External Auditor

- Appointment of Sycip Gorres Velayo & Co. as the Corporation's external auditor for the year 2025; to be submitted to the stockholders for approval at the forthcoming annual stockholders' meeting (ASM) on 24 April 2025.

Item 9. Other Events

- Reversal of appropriated retained earnings amounting to Php 1.0 Billion previously allotted for the IEM2 Expansion Project.
- Appropriation of Php 1.5 Billion out of the retained earnings to support the acquisition and development of logistic assets and facilities in strategic locations in the Philippines.

Item 11. Financial Statements and Exhibits

- The Corporation's Audited Financial Statements (AFS) for the period ended 31 December 2024 and its release and issuance upon finalization and printing. The AFS shall be submitted to the stockholders for approval at the ASM.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

28 February 2025


PAMELA ANN T. CAYABYAB
Assistant Corporate Secretary